

1/11/80

4712

ORDINANCE NO. _____

AN ORDINANCE abolishing the Countercyclical Fund and transferring all existing and any future assets or liabilities to the Current Expense Fund.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The Countercyclical Fund is hereby abolished.

Any remaining assets of the Fund or any future assets which may accrue to the Fund, or liabilities which may be incurred by the Fund will be transferred to the Current Expense Fund.

INTRODUCED AND READ for the first time this 21st day of January, 19 80.

PASSED this 28th day of January, 19 80.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Bill Reams
Chairman

ATTEST:

Deputy M. Ream DEPUTY
Clerk of the Council

APPROVED this 31st day of January, 19 80.

[Signature]
King County Executive

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